

# ANSLEY CHUA

Kansas State University  
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## EDUCATION

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**Ph.D. in Business Administration (Finance), Florida State University, Tallahassee, Florida, 2009**

- Support area in Econometrics

**M.S. in Communication and Information Sciences, Ball State University, Muncie, Indiana, 2002**

**B.S. Biological Sciences, Florida State University, Tallahassee, Florida, 1995**

## AREAS OF INTEREST

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Research: Empirical Finance, Initial Public Offerings, Internal Rates of Returns, Executive Compensation, Empirical Asset Pricing, Behavioral Finance

Teaching: Business Finance, Corporate Finance, Investments, Capital Markets and Financial Institutions, International Finance

## COMPLETED MANUSCRIPTS

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“Price-to-Earnings Ratios and Option Prices” co-authored with Jared DeLisle, Sze-Shiang Feng and Bong Soo Lee, 2015, *Journal of Futures Market*, 35, 738-752.

“Market conditions, underwriter reputation and first day return of IPOs”, 2014, *Journal of Financial Markets*, 19, 131-153.

“Analysts’ Forecasting Errors in REITs”, 2013, *International Real Estate Review*, with Haiwei Chen and Changha Jin, 16, 48-67.

“The Turn-of-the-Month Anomaly in the Age of Futures and ETFs: Return-Enhancement Strategies” with Haiwei Chen, 2011, *Financial Planning Journal*  
<http://www.fpanet.org/journal/CurrentIssue/TableofContents/TheTurnoftheMonthAnomalyintheAgeofETFs/>

“Is A Better than B? How Affect Influences the Marketing and Pricing of Financial Securities” with James Ang and Danling Jiang, 2010, *Financial Analysts Journal* 66, 40-55.

“Does Shareholder Litigation Inflate the Market Bubble?” with Bruce Haslem, *Academy of Accounting and Financial Studies Journal*, forthcoming

## **WORKING PAPERS**

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“Cash Compensation and IPO Performance” co-authored with Tareque Nasser, was previously presented as: “Industry Valuations and Insider Selling During IPO”, revise and resubmit at *Journal of Corporate Finance*

“The Value of Innovation: A Study of the Relationships between New Products, Insider Selling and IPO Performance” co-authored with Zixia Cao and Myunggook Song

“Investors and Choice Overload: Evidence from IPOs” co-authored with Jared DeLisle and Tareque Nasser

“Signaling of Quality: Syndicated Loans in IPOs” co-authored with Eric Higgins and Mary Anne Majadillias

“Investors’ cognition error: The case of similar ticker” co-authored with James Ang and Danling Jiang

“Catching Up Pay: Dynamics of Post-IPO Executive Compensation” co-authored with James Ang

“Repercussions of non-CEO Executive Turnover” co-authored with Mary Anne Majadillias

## **EARLY STAGE WORKING PAPERS**

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“IPOs and Local Gambling Preferences” co-authored with Binay Adhikari and Tareque Nasser

“Is the Attention of Investment Bankers Limited?” co-authored with Tareque Nasser

## **CONFERENCE PRESENTATIONS**

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“Cash Compensation and IPO Performance”, Conference on Empirical Legal Studies, Washington University Law School, St. Louis, MO October 2015

“Effects of Industry Valuation on Option Prices and Skewness”, *Financial Management Association Meeting*, Nashville, TN October 2014

“Effects of Industry Valuation on Option Prices and Skewness”, *Asia-Pacific Association of Derivatives*, Busan, S. Korea August 2014 – **won second best paper award**

“Signaling of Quality: Syndicated Loans in IPOs”, *Eastern Finance Association*, Pittsburgh, PA, April 2014

“Industry Valuations and Insider Selling During IPO”, *Financial Management Association Meeting*, Chicago, IL October 2013

“Industry Valuations and Insider Selling During IPO”, *Eastern Finance Association*, St. Petersburg, FL, April 2013

“Market Conditions, Underwriter Reputation and IPO Underpricing”, *Eastern Finance Association*, Boston, MA, April 2012

“Market Conditions, Underwriter Reputation and IPO Underpricing”, *Financial Management Association*, Atlanta, GA, October 2012

“Catching Up or Agency Problem: Dynamics of Post-IPO Executive Compensation”, *Financial Management Association*, New York, NY, October 2010

“Catching Up or Agency Problem: Dynamics of Post-IPO Executive Compensation”, *Midwest Finance Association*, Las Vegas, NV, February 2010

“Aging and Mutation of Momentum Strategies: The Strength of Profits and the Contribution of Analyst’s Forecasting Errors in REITs Market from 1997 to 2008”, *Academy of Economics and Finance*, Houston, TX, February 2010

“Does Shareholder Litigation Inflate the Market Bubble?”, *Financial Management Association*, Grapevine, TX, October 2008

“Is A Better than B? How Affect Influences the Marketing and Pricing of Financial Securities”, *Behavioral Decisions in Research Management*, San Diego, CA, April 2008

“Q and the Relationship Between Expected and Realized Return on Real Assets”, *Florida State University Seminar Series*, July 2007

## **TEACHING EXPERIENCE**

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Kansas State University – Department of Finance

Instructor – Financial Modeling in Excel

**New course development** Fall 13

Rating: (Fall 13): 4.6

Instructor – Cases in Finance

Rating: (Spring 12) 4.1, 4.2; (Fall 12) 3.6, 3.9; (Spring 13) 4.6, 4.2

Instructor – International Finance

Rating (Fall 11): 3.4; (Fall 13): 4.2

Instructor – Entrepreneurial Finance  
Rating (Fall 11): 3.5

University of Texas – Pan American – Department of Economics and Finance  
Instructor – Advanced Managerial Finance  
Instructor – Managerial Finance

Florida State University – Department of Finance  
Instructor – Financial Management of the Firm  
Teaching Assistant – Security Analysis and Portfolio Management

**PROFESSIONAL AFFILIATIONS**

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American Financial Association  
Financial Management Association

**PROFESSIONAL EXPERIENCE**

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Operations Analyst  
Verizon Avenue, New York, New York

October 2002 – June 2004

Network Administrator  
Lifestyle Family Fitness, Tampa, Florida

September 1999 – December 2000