

## College of Business Administration

# Finance

### Overview

What do the following have in common? A regional business decides to set up a new manufacturing facility in Kansas; a multinational corporation decides to expand overseas; a securities firm decides to start a new stock mutual fund; a worker decides to save for retirement; a family decides to save for college tuition. All are decisions made through applications of finance. Financial analysis is an integral part of all decisions made by businesses, individuals and families.

Finance majors at Kansas State University learn the principles, concepts and tools essential to financial decision-making. Together with the accounting, economics, management and other quantitative techniques you will learn as you progress through the degree program, you will be well prepared for a career in finance. In addition, effective written and oral communication skills and the ability to work in groups are essential skills for success. Based on your career aspirations, you can specialize in financial management, financial controllership or financial services.

### Professional options

#### Careers

- A firm's chief financial officers are the controller and treasurer, who report directly to the vice president for finance. The controller's division manages the accounting, budgeting and financial reporting within the firm. The treasurer's division is responsible for cash and credit management, credit analysis, investment management, bank relations, financial planning, financing and dividend decisions, and risk management.

#### Points of pride

Kansas State University's College of Business Administration has been ranked the top business program in Kansas by Bloomberg Businessweek magazine. Finance students in the Integrated Investment Management Certificate program have access to a \$750,000 real-money student investment portfolio to practice what they learn in the classroom.

- Investment banking firms trade, advise and manage the issuance of corporate stock, corporate bonds and other securities. They also manage and facilitate mergers and acquisitions. Opportunities in investment banking include financial underwriting, investment analysis, brokerage, mergers and acquisitions analysis, and support functions.
- Management consulting firms provide advice in all areas of business. Finance graduates are exposed to diverse business environments, given opportunities to work individually with clients, and gain the ability to exercise creative judgment.
- The task of regulating bank holding companies, consumer credit institutions and insurance companies falls to federal and state agencies such as the Federal Reserve, Federal Deposit Insurance Corporation, Comptroller of the Currency, and state banking and insurance agencies. Opportunities at regulatory agencies include positions as a bank or insurance examiner, manager and analyst.
- Commercial banking offers many diverse job opportunities. Opportunities are available in credit analysis, commercial lending, new product development, risk management, personal trust administration and other areas of bank operations.
- Graduates can provide financial advice to investors and manage their portfolios. Financial concepts are used to analyze the suitability of various assets for inclusion or retention in the investment portfolio. Finance graduates find rewarding careers as retail brokers and financial consultants.
- At insurance companies, opportunities include the sale of life, health, accident, property and casualty policies to individual and group clients. The industry offers a growing number of career opportunities in financial planning, underwriting, actuarial analysis, portfolio management, reinsurance, real estate analysis, security analysis and risk management.
- Consumer credit institutions include savings and loan associations, mutual savings banks and credit unions, along with the consumer credit departments of commercial banks and finance companies. These institutions attract and pool savings from individual depositors in order to make real estate and consumer loans. Career opportunities include real estate lending, consumer lending, consumer savings, investment analysis and branch operations.
- Finance companies, in addition to consumer lending, finance companies provide short and intermediate loans to businesses and engage in leasing activities. This requires close personal contact with the business borrower and knowledge of the current economic and business environment. Graduates in areas of financial statement, market, credit analysis, consumer and commercial lending, and lease analysis are in high demand.

### Employers

- Large corporations
- Consulting firms
- The "Big Four" accounting firms: PwC, Deloitte Touche Tohmatsu, Ernst & Young and KPMG

### Job experience

College of Business Administration students are sought after by large firms to intern during the summer. These internships are most often paid. More than 90 percent of students from the college find relevant jobs or choose to continue their education within three months of graduation.

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### Academics

#### Degree options

##### Financial management

The financial management option provides skills for the analysis, evaluation and reporting of financial information. This track is for graduates who wish to pursue a career as a financial manager or analyst.

## Financial controllership

This option is for students interested in financial management who want additional emphasis in accounting. The curriculum is similar to that of the financial management option except that accounting courses substitute for finance electives. This option is especially suited for students targeting employment within a firm's treasury or controllership division.

## Financial services

This option provides a broad knowledge of financial markets, institutions and services. Graduates with this option often seek careers in commercial banking, consumer lending, brokerage services, portfolio management, financial planning, insurance or real estate.

## Accreditation

The College of Business Administration is among an elite 10 percent of schools and colleges in the nation to hold accreditation by the Association to Advance Collegiate Schools of Business for all business and accounting programs.

## Faculty

The college's faculty is comprised of nationally known researchers, scholars with industry experience and professors with a wide professional network in all fields of business. The college faculty include 10 endowed chairs.

## Advising

All business students are assigned to one of six academic advisors who will guide them through their college careers.

## Executive mentors

A new program of the college pairs students with highly successful mentors. The professional relationship starts in the beginning of the student's career and is expected to last through graduation and beyond.

## Financial assistance

### Scholarships

The college awards scholarships to first-year, transfer and continuing students. In addition, the department of finance awards more than 50 scholarships.

## Suggested course work

Students entering the College of Business Administration for the first time enroll in the Business Administration Pre-Professions Program, or BAPP. Students with previous academic work at K-State or elsewhere requesting transfer to the College of Business Administration must have a 2.5 or higher GPA to enroll in the BAPP curriculum. Students remain in the BAPP until they meet requirements for admission to their chosen business major and complete an application to degree plan.

Students begin taking business courses during their freshmen year, along with foundation courses. Most students will take at least one course in each of the core areas of business (accounting, finance, management and marketing) before pursuing the required major field courses in the finance major.

All students will be required to complete a 9-credit hour thematic sequence in an area of professional and/or personal interest outside the college.

Applicants in finance must have a minimum cumulative GPA of 2.5 and have completed at least 45 credit hours (12 of which must be K-State-graded hours) to be considered for admission.

### BAPP requirements

Hrs.	Courses	
3	English 100	Expository Writing I
3	English 200	Expository Writing II
2	COMM 105	Public Speaking IA
3	ENGL 417	Written Communication for the Workplace
3	MATH 100	College Algebra
3	MATH 205	General Calculus and Linear Algebra
3	STAT 350	Business and Economics Statistics I
3	STAT 351	Business and Economic Statistics II
3	ECON 110	Macroeconomics
3	ECON 120	Microeconomics
16	Nonbusiness courses. Students must complete at least one course in each of the following categories: aesthetic experience and interpretive understanding, global perspectives, human diversity in the U.S., natural and physical sciences with lab, and non business elective (chosen from any K-State 8 category).	
9	Thematic sequence	

### Business core courses

Hrs.	Courses	
3	ACCTG 231	Accounting for Business Operations
3	ACCTG 241	Accounting for Investing and Financing
3	FINAN 450	Principles of Finance
3	GENBA 110	Business Foundations
0	GENBA 166	Business Information Technology Skills Proficiency
3	MANGT 366	Information Technology for Business
3	MANGT 420	Management Concepts
3	MANGT 421	Introduction to Operations Management
3	MANGT 595	Business Strategy
3	MANGT 596	Business Government Society
3	MKTG 400	Marketing

### Major courses

Hrs.	Courses	
4	ACCTG 331	Accounting Processes and Controls
1	FINAN 453	Careers in Finance
3	FINAN 510	Financial Institutions and Markets
3	FINAN 520	Investments
4	FINAN 575	Intermediate Finance
3	FINAN 675	Cases in Finance

Plus one of the following options (9 hours):

### Financial management option

Select one of the following:

#### Hrs. Courses

3	ACCTG 432	Managerial Reporting
3	ACCTG 433	Financial Reporting

Select any two from:

3	FINAN 643	International Financial Management
3	FINAN 653	Security and Portfolio Analysis
3	FINAN 654	Derivative Securities and Markets

Financial controllership option

3	ACCTG 342	Taxation I
3	ACCTG 432	Managerial Reporting
3	ACCTG 433	Financial Reporting

Financial services option

3	ACCTG 433	Financial Reporting
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Select any two from:

3	FINAN 460	Insurance
3	FINAN 531	Commercial Banking
3	FINAN 552	Real Estate
3	FINAN 653	Security and Portfolio Analysis
3	FINAN 661	Professional Financial Planning

### Economics electives

Any economics course numbered 500 or above in consultation with academic advisor, plus one of the choices below.

Select one of the following:

#### Hrs. Courses

3	ECON 510	Intermediate Macroeconomics or
3	ECON 520	Intermediate Microeconomics

### Unrestricted Electives

9	Unrestricted Electives	
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### For more information about finance, contact:

Department of Finance  
Kansas State University  
117D Calvin Hall  
Manhattan, KS 66506-0503  
785-532-6892  
Email: cbastusv@k-state.edu  
www.cba.k-state.edu/departments/finance

### For more information about Kansas State University, contact:

Office of Admissions  
Kansas State University  
119 Anderson Hall  
Manhattan, KS 66506-0102  
1-800-432-8270 (toll free) or  
785-532-6250  
Email: k-state@k-state.edu  
www.k-state.edu/admissions

## KANSAS STATE UNIVERSITY

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